

QUESTION 1

- 1.1 Easy question, clear and understandable. Many candidates did not answer this question well – possibly not taught properly in class.
- 1.2 Easy question on general knowledge. Most candidates attempted to answer question.
- 1.3 Fair and easy question. Candidates did well. They did not know the accounts and struggled with format and different recording of ledger accounts. Some candidates struggled with the VAT calculation, as well as the share capital and share premium amounts.
- 1.4.1 Fair - Most candidates answered the question.
- 1.4.2 Poorly answered

QUESTION 2

- 2.1.1 Candidates confuse receipts and payments with income and expenditure. Used profit and loss instead of surplus and deficit (Afrikaanse kandidate gebruik "geld" i.p.v. "kontant") Very few candidates used the word "future" in their answer.
- 2.1.2 Question was very vague about what was wanted. Candidates assumed one comment was sufficient for 2 marks. Candidates gave wrong definitions. They explained what the term meant. Did not do the comparison
- 2.1.3 Very few candidates could do the sales calculation.
- 2.1.4 Candidates did not know they had to use the answer in 2.1.3 to calculate their debtor collection. Many candidates did not total the columns. Some candidates did well in this question.
- 2.1.5 Not a difficult question, BUT candidates did not read the instructions carefully. Most candidates gave correct wording, but did not supply any figures.
- 2.1.6 Either the instructions for this question were too long, or candidates did not read the instructions carefully, or they did not understand the instructions. Candidates wrote down answers from 2.1.2 and scored 0 for the question. Candidates give correct items, but did not quote figures.
- 2.2.1 Candidates did not read the case study correctly, which resulted in candidates giving wrong answers, although all answers appeared in the case study.
- 2.2.2 Refer to 2.2.1. Candidates could apply knowledge they had gained. Many candidates left out this question.

QUESTION 3

- 3.1 Easy question. Candidates either did very well or very poorly. Omission of brackets was a common fault. Candidates did not transfer note totals into statement.
- 3.2.1 Good question. Most candidates attempted it and did well in this question. Many candidates scored full marks.

- 3.2.2 Candidates gave amounts for comparisons and not the reason for changes. They read only the first part of the question. Candidates struggled to interpret. The fact that the question instructed candidates not to use **inflation** confused some candidates. Candidates were confused by 2007 and 2008. Swapped them around.
- 3.2.3 Exceptionally poorly answered. Doubtful whether this work was taught at most centres. Problems with interpretation

QUESTION 4

- 4.1 Candidates could not calculate cost of sales and handle the adjustments (rent income, depreciation & trading stock deficit) Could not differentiate between Income Statement and Balance Sheet items

The use of brackets was a concern. The showing of calculation for part marks should be included in the question paper. Candidates used the net salary (adjustment 2.5) instead of the gross salary for the adjustment.

- 4.2.1 Well answered and fair
- 4.2.2 Well answered and fair
- 4.2.3 Candidates could not answer this question in its context (audit and audit procedure) of the possible answers.
- 4.2.4 Candidates could not answer this question in its context (audit and audit procedure) of the possible answers.
- 4.2.5 Very poorly answered

QUESTION 5

- 5.1. Most candidates ignored the question. Candidates did not have a clue, just copied figures from the question. Candidates only quoted figures from the question. Candidates did not know how to calculate the ratios.
- 5.2 Students confused about debt-equity ratio in explanation of solvency and liquidity. Candidates lost marks when explaining, and also on the other questions that followed 5.2.1. Lack of insight, Candidates found it difficult to differentiate.
- 5.3 It was very easy. Most students scored full marks. Candidates did not read full instruction and mention the changes. No idea about NAV and market price.
- 5.4 Calculations posed a problem for candidates.
- 5.5 Candidates did not read all the complete instructions in this question.
- 5.6 Fair question. Answered by most candidates. General: Overall, the question was very poorly answered. Evident that comprehension was a huge problem for most centres. Candidates had extreme difficulty in interpreting, commenting and comparing information.

QUESTION 6

- 6.1 Lack of knowledge of asset disposal and ledger account. Some did not attempt 6.1. Confused it with the ledger accounts of companies.
- 6.2 Candidates showed lack of insight. Candidates had difficulty understanding what is ethical and unethical.
- 6.3 Candidates did not know this term (Fixed Asset Register). Could not explain this Grade 11 work.
- 6.3 Candidates responded with a "Yes" or a "No", but could not supply a suitable explanation (lack of insight).
- 6.4 Fair question, but answered poorly. Candidates missed the question about book value. Candidates could not calculate the missing cost price. Did not know the answer to the R1 book value.
- 6.6 Candidates did not comply with the instructions and state the problem, figure and solution. Candidates did not read the whole question.

General: Most of the weaker candidates either did not attempt this question or did very poorly in it. Definitely either a comprehension problem or candidate were not taught this section.

N.B. Although the instructions stated that candidates may use a pencil, some candidates used a hard pencil and this resulted in some of their answers being illegible. I strongly recommend that this decision be reviewed.