

COMMERCIAL MATHEMATICS

NOVEMBER 2007

QUESTION 1 : Well answered. Candidates were well prepared and able understand the basics of commercial mathematics.

QUESTION 2 : Most candidates were capable of drawing the graph. Some experienced difficulty in understanding instructions and doing the required calculations.

QUESTION 3 : Well answered. However, some candidates still use the wrong formulas in their calculations.

QUESTION 4 : This question was well answered and candidates had a sound understanding of simple interest.

QUESTION 5 : The question on bankruptcy was very poorly answered. Candidates did not know what preferential claims are and were unable to calculate the concurrent creditor's total.

QUESTION 6 : A poorly answered question.

QUESTION 7 : Well answered.

QUESTION 8 : The section on stocks and shares was very poorly answered. Candidates seem not to know how to calculate nominal value, dividends and the rate of interest.

QUESTION 9 : The section on taxes was poorly answered as candidates were unable to calculate the rate of interest.

QUESTION 10 : This question was relatively well answered.