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To: Deputy Directors-General, Chief Directors, Directors, Chief Education Specialists, Heads: Curriculum Support, Heads: Management and Governance, Circuit Managers, Deputy Chief Education Specialists, Assessment and Examination Coordinators, Subject Advisers for Economics, Accounting, Mathematics and Life Orientation, and Principals of schools offering Grades 10 to 12

Subject: The 2021 Financial Sector Conduct Authority's Interprovincial Financial Literacy Speech Competition

1. The Financial Sector Conduct Authority (FSCA), in collaboration with the Western Cape Education Department, invites schools to enter the 2021 Interprovincial Financial Literacy Speech Competition.
2. The following entry requirements are applicable for the FSCA Interprovincial Financial Literacy Speech Competition:
 - Grade 11 learners following Business, Commerce and Management stream subjects, Business Studies, Economics and Accounting.
 - Learners must present their speech in English.
 - Participants must be from quintiles 1, 2 and 3 schools.
 - All participants must have an assigned teacher to coach the learner/s throughout the competition.
 - Participation is subject to consent from both the principal of the school as well as the learners' parents or legal guardian(s).
3. Learners who participate will be required to thoroughly research and present a five-minute speech on one of the three financial literacy topics, as indicated in the 2021 FSCA Speech Competition Framework (**Annexure A**). Learners will present the same researched speech at each competition round.
4. Participants are required to sign the photo and video permission slips in order to have their photos and names captured for marketing and reporting purposes.

5. This competition will be conducted in four rounds with due dates indicated per round, i.e.:
- Round 1 – School elimination rounds, finalised by 13 August 2021
 - Round 2 – District elimination rounds, finalised by 03 September 2021
 - Round 3 – Provincial round, finalised by 23 September 2021
 - Round 4 – National final competition, on 15 October 2021

Please refer to **Annexure A** (Page 4 & 7) for more details.

6. Prizes

	Rounds	Prizes
1	School elimination rounds	<ul style="list-style-type: none"> ● All participants will be issued with a digital certificate of participation. ● Spot incentives (data and vouchers)
2	District eliminations rounds	<ul style="list-style-type: none"> ● Personalised certificates for the participants ● Medals for the top three learners ● All winners will receive a tablet with internet connectivity
3	Provincial round	<ul style="list-style-type: none"> ● Personalised certificates for the participants ● Winner: Prize to the value of R30 000 ● First runner-up: Prize to the value of R15 000 ● Second runner-up: Prize to the value of R7 500
		The schools of the top three learners <ul style="list-style-type: none"> ● Winner: Prize to the value of R30 000 ● First runner-up: Prize to the value of R15 000 ● Second runner-up: Prize to the value of R7 500
4	National round	<ul style="list-style-type: none"> ● Personalised certificates for the participants ● Top three learners: <ul style="list-style-type: none"> - Winner: Prize to the value of R30 000 - First runner-up: Prize to the value of R15 000 - Second runner-up: Prize to the value of R7 500 - Trophies - Full bursaries for a three-year qualification at a public university

- The prizes for the top three provincial and national winners are investment prizes and cash will not be disbursed. Investment and financial planning advice will be provided by the Financial Planning Institute of Southern Africa (FPI).
- One teacher of each of the top three provincial finalists will each receive a personalised certificate of participation and a R1 000 voucher.

Refer to **Annexure A** (Page 9 - 10) for more details on the prizes.

7. Topics for the speech competition, with descriptions and aims of the topic, are outlined in **Annexure A** (Page 11). The topics are:
 - In for a penny, in for a pound: taking care of the Rands and Cents!
 - Setting our financial GPS: life-long journey with money.
 - Choices: growing my business or someone else's?
8. The rubric, included in **Annexure A** (Page 12 - 15) , will serve as a guide for adjudication and should be considered during the speech and presentation preparation process.
9. Enquiries about the speech competition must be directed to the district subject advisers for Accounting, Business Studies or Economics.
10. Principals are requested to bring the contents of this minute to the attention of all Grade 11 Accounting, Business Studies and Economics teachers and learners.

SIGNED: H MAHOMED

ACTING DEPUTY DIRECTOR-GENERAL: CURRICULUM AND ASSESSMENT MANAGEMENT

DATE: 2021-06-25