



Isalathiso: 20171206-7699  
13/7/1/2  
Imibuzo: M Combrink

ISetyhula: 0003/2018

Umhla wokuphelelwa: Awukho

Iya: KumaSekela Balawuli-Jikelele, kuBalawuli abaziiNtloko, kuBalawuli (kwaNdlunkulu nakwii-ofisi zezithili), kumaSekela Balawuli, kwiiNgcali zeMfundo eziziiNtloko, kwiiNtloko zoKunika iNkxaso kwiKharityhulam, kuBacebisi ngeZifundo, kuBaphathi beeSekethe, kwiiNtloko zoLawulo noKuphathwa kwamaZiko, kumaSekela eeNgcali zeMfundo eziziiNtloko kunye nakwiiNtloko zamaziko alungiselela abafundi iimviwo zeSatifikethi seMatriki sikaZwelonke

Isishwankathelo esifutshane: *Ukwahlukaniswa kwamaphepha emibuzo oviwo e-Accounting ne-Business Studies ukusuka kwiphepha elinye ukuya kumaphepha amabini kumaBakala 10 ukuya kwele-12.*

**Isihloko: Ukwahlukaniswa kwamaphepha emibuzo oviwo e-Accounting ne-Business Studies ukusuka kwiphepha elinye ukuya kumaphepha amabini kumaBakala 10 ukuya kwele-12**

1. INkcazelo yoMgaqo-nkqubo weKharityhulam noVavanyo (*Curriculum and Assessment Policy Statement*) (CAPS) ye-*Accounting ne-Business Studies* icacisa ukuba iimviwo zezi zifundo maziqulathe iphepha libe LINYE leeyure ezi-3 elinamanqaku ayi-300.
2. IBhunga laBaphathiswa bezeMfundo (*Council of Education Ministers*) likuvumile ukwahlukaniswa kwamaphepha e-*Accounting ne-Business Studies* ukuba abe ngamaphepha AMABINI eeyure ezi-2 anamanqaku ayi-150 kwiphepha ngalinye.
3. I-CAPS ye-*Accounting* ikhankanya ukuba isihloko esimalunga ne-*Managing Resources* masidityaniswe ekufundisweni nasekuvavanyweni kwezinye izihloko ezibini ezibaluleke gqitha. Uya kusoloko ugciniwe lo mthetho-siseko. Abafundi baya kunikwa ngokunjalo uxwebhu oluneefomyula (*formulae sheet*).

4. Istraksha sephepha elitsha namaxwebhu aneefomyula (*formulae sheets*) ze-*Accounting* aqhotyoshelwe apha **njengesiHlomelo A.**
5. Istraksha sephepha elitsha nefomathi yephepha ngalinye le-*Business Studies* iqhotyoshelwe apha **njengesiHlomelo B.**
6. Imihla yokuqaliswa kokwahlukaniswa kwamaphepha oviwo e-*Accounting* ne-*Business Studies* iyile ilandelayo:
  - (a) Ngo-2018: liBakala 10;
  - (b) Ngo-2019: liBakala 11; kuze
  - (c) Ngo-2020: ibe liBakala 12.
7. Kucelwa iinqununu zazise okubhalwe kule setyhula bonke ootitshala abachaphazelekayo ukuze bakuthathele ingqalelo.

**ISAYINWE:** NGU-BK SCHREUDER  
**INTLOKO YESEBE LEMFUNDO**  
**UMHLA:** 2018-01-23



**ACCOUNTING**

**1. QUESTION PAPER STRUCTURE**

WEIGHTING OF CURRICULUM	EXAMINATION PAPERS	TOPICS	
<p><b>Discipline 1:</b> <b>Weighting 50%</b></p> <p><b>Recording, Reporting and Evaluation of Financial Information and Corporate Governance</b></p>	<p><b>PAPER 1</b></p>	1.	Accounting concepts, GAAP and IFRS
		2.	Bookkeeping (including salaries and wages) and trial balances
		3.	Accounting equation
		4.	Adjustments, final accounts and trial balances
		5.	Financial statements (including notes e.g. fixed assets and inventory notes; and independent Auditors' Report)
		6.	Financial indicators for reporting purposes and interpretation
		7.	Corporate governance, ethics and professional bodies
<p><b>Discipline 2:</b> <b>Weighting 50%</b></p> <p><b>Manufacturing, Forecasting and Internal Auditing and Control</b></p>	<p><b>PAPER 2</b></p>	1.	Reconciliations (including debtors' age analysis)
		2.	Value-added tax
		3.	Inventory valuation
		4.	Manufacturing and Cost accounting
		5.	Budgeting and Projected Income Statements
		6.	Financial indicators for internal control purposes
		7.	Internal control and internal auditing (cash, fixed assets, inventories, debtors, creditors, income and expenses including salaries and wages)
		8.	Ethics

## 2. FORMULA SHEETS

### 2.1 GRADE 10

$\frac{\text{Gross Profit}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Gross Profit}}{\text{Cost of Sales}} \times \frac{100}{1}$	$\frac{\text{Net Profit}}{\text{Sales}} \times \frac{100}{1}$
$\frac{\text{Operating Expenses}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Operating Profit}}{\text{Sales}} \times \frac{100}{1}$	
Current Assets: Current Liabilities	(Current Assets – Inventories) : Current Liabilities	
$\frac{\text{Net Profit}}{\text{Owners' Equity}} \times \frac{100}{1}$	Total Assets : Total Liabilities	

## 2.2 GRADE 11

$\frac{\text{Gross Profit}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Gross Profit}}{\text{Cost of Sales}} \times \frac{100}{1}$	$\frac{\text{Net Profit}}{\text{Sales}} \times \frac{100}{1}$
$\frac{\text{Operating Expenses}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Operating Profit}}{\text{Sales}} \times \frac{100}{1}$	
$\frac{\text{Total earning by partner}}{\text{Partners' average equity}} \times \frac{100}{1}$	$\frac{\text{Net Profit}}{\text{Average Owners' Equity}} \times \frac{100}{1}$	
Current Assets : Current Liabilities	(Current Assets – Inventories) : Current Liabilities	
$\frac{\text{Average Debtors}}{\text{Credit Sales}} \times \frac{365 \text{ or } 12}{1}$	$\frac{\text{Average Creditors}}{\text{Credit Purchases}} \times \frac{365 \text{ or } 12}{1}$	
$\frac{\text{Average Inventories}}{\text{Cost of Sales}} \times \frac{365 \text{ or } 12}{1}$	$\frac{\text{Cost of Sales}}{\text{Average Inventories}} \times \frac{365 \text{ or } 12}{1}$	
Non-current Liabilities : Owners' Equity	Total Assets : Total Liabilities	

## 2.3 GRADE 12

$\frac{\text{Gross Profit}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Gross Profit}}{\text{Cost of Sales}} \times \frac{100}{1}$	$\frac{\text{Net Profit}}{\text{Sales}} \times \frac{100}{1}$
$\frac{\text{Operating Expenses}}{\text{Sales}} \times \frac{100}{1}$	$\frac{\text{Operating Profit}}{\text{Sales}} \times \frac{100}{1}$	
$\frac{\text{Net Profit after Tax}}{\text{Average Shareholders' Equity}} \times \frac{100}{1}$	$\frac{\text{Net Profit before Tax} + \text{Interest expense}}{\text{Average capital employed}} \times \frac{100}{1}$	
Current Assets: Current Liabilities	(Current Assets – Inventories) : Current Liabilities	
$\frac{\text{Average Debtors}}{\text{Credit Sales}} \times \frac{365 \text{ or } 12}{1}$	$\frac{\text{Average Creditors}}{\text{Credit Purchases}} \times \frac{365 \text{ or } 12}{1}$	$\frac{\text{Cost of Sales}}{\text{Average Inventories}}$
$\frac{\text{Average Inventories}}{\text{Cost of Sales}} \times \frac{365 \text{ or } 12}{1}$	$\frac{\text{Closing Inventories}}{\text{Cost of Sales}} \times \frac{365 \text{ or } 12}{1}$	Current Assets – Current Liabilities
Non-current Liabilities : Shareholders' Equity	Total Assets : Total Liabilities	$\frac{\text{Dividends per share}}{\text{Earnings per share}}$
$\frac{\text{Profit after Tax}}{\text{No. shares in issue}}$	$\frac{\text{Ordinary share dividends}}{\text{No. shares in issue}}$	
$\frac{\text{Fixed Costs}}{\text{Selling price per unit} - \text{Variable cost per unit}}$	$\frac{\text{Total ordinary Shareholders' Equity}}{\text{No. shares in issue}}$	



**BUSINESS STUDIES**

**1. QUESTION PAPER STRUCTURE**

PAPER	CONTENT	DURATION	TOTAL MARKS
Paper 1	Business Environments and Business Operations	2 hours	150
Paper 2	Business Ventures and Business Roles	2 hours	150

**2. FORMAT OF EACH QUESTION PAPER**

SECTION	PAPER 1	PAPER 2	MARKS PER PAPER	TIME PER PAPER	COGNITIVE LEVELS
<b>A</b>	<b>Compulsory (Covers BOTH topics) (15 x 2)</b> Different types of short questions using various assessment styles and covering the two topics in each paper, e.g. multiple choice, match columns, choose the correct word, complete statements, etc.		<b>30</b>	<b>20 min</b>	<b>Mostly Level 1</b> (Remembering/Recall) and <b>Level 2</b> (Understanding)
<b>B</b>	<b>Choose any TWO questions (40 x 2)</b> <b>THREE questions will be set. One question per main topic. The third question will cover both main topics equally.</b> Applicable action verbs in this section are for example, explain, discuss, motivate, compare, evaluate, distinguish, critically evaluate, justify, suggest, recommend, etc. Case studies (scenarios) or source-based questions should be included. Answers should be in point form, full sentences or paragraph style as per requirement of each question.		<b>80</b>	<b>70 min</b>	<b>Levels 1-6</b> (Remembering/recall, understanding, applying, analysing, evaluating and creating)
<b>C</b>	<b>Choose ONE question (40 x 1)</b> <b>TWO questions will be set, one per main topic.</b> Longer, essay type question of lower, middle and higher cognitive and difficulty levels to assess insight and interpretation of theoretical knowledge in addition to content.		<b>40</b>	<b>30 min</b>	<b>Mostly Levels 3-9</b> (Applying, analysing, evaluating and creating)